# -:- Active Securities -:-

Argentine Gov 6s 1926 External Rus Gv 61/2s

Cuinese Gov Ry 5a 60½@ 68 317.6@ 38 City of Tokio 5a 1912 Montreal City os 1913 701.2@ 705.6 Cuban Rep 5a 1904 Newfoundland 5s 1913 94.2@ 97 do ser A 1913

901/200 94

38 @ 40

Com Gas evt 6s...... 1 Denver & R G rfg 5s.

do adj inc 5s.... Interboro-Met 43 s Intb Rap Tr ref 5s Int Mer Mar 6s...

Jap Gov 416s 1925

@ 103

94½@ 95 do 5a 1909

					/	
NEW	YORK	STOCK NSACTIO		EXCHANGE		
Yester	Ra	il-	Oth stoc 643,	er ks.	All stocks. 723,900	
Day be	efore, 35,	700 200	448,9 697,0		484,200 739,800	

1918...2,283,700 21,345,600 23,629,300 1917...3,963,700 23,241,500 27,205,200 1916...4.155,400 21,914,800 26,070,500

lated professional interests, yesterday's stock market materially augmented re-

continental Can directors increased the common dividend from 5 to 6 per cent annually and Chandler Motors was advanced from an 8 to a 12 per cent basis. Intimations that other indusilar action were credited because of re-

with coppers brought some irregularity in the last hour, leaders forfeiting 1 to

3800 Am Cun. 421/3 41 41 — 38 8600 Am C & F 771/2 7334 761/4+21/4 200 Am Cot O. 32 400 Am H & L 14/8 14 do pr... 9934 9934 9934do pr...106 106 Am Stl Fy 6658 66

7400 Balt & O. 5438 5234 5338 100 Barrett pr.101/2 101/2 101/2 200 Beth Steel 8378 82 82

on Can Paca. 148 2 14634 14634 100 Cal & Ar., 70 70 70 70 300 Cal Pkg., 39% 39 39% 8 12800 C Leather 733% 71½ 71½ 1000 Cer De P. 32 3134 32 7400 Ches & O. 56 55 55/4+ 900 do pr... 71 8 7038 701/2-400 Ch & Nwt 94 94 94 2 2000 CRI&P., 21/2 21 21

100 Col G & F. 337<sub>8</sub> 337<sub>8</sub> 337<sub>8</sub> 13 100 Col & So.. 211<sub>2</sub> 211<sub>2</sub> 211<sub>2</sub> 34 200 Consol Gas 90 90 90 90 78 1400 Cort Can. 74 70 73 3 4000 Corn Prod 343<sub>8</sub> 333<sub>8</sub> 333<sub>8</sub> 1<sub>2</sub> 19200 Cru Steel. 661<sub>2</sub> 641<sub>2</sub> 641<sub>2</sub> 3<sub>8</sub> 100 C A Sug 17 94 94 94 94 17<sub>8</sub> 5600 Cu Ca Sug 335<sub>6</sub> 323<sub>4</sub> 323<sub>4</sub> 3<sub>8</sub> 5600 Cu Ca Sug 335<sub>6</sub> 323<sub>4</sub> 323<sub>4</sub> 3<sub>8</sub> 5600 Cu Ca Sug 335<sub>6</sub> 323<sub>4</sub> 323<sub>4</sub> 3<sub>8</sub> 3800 Dist Sec. 403a 395a 395a 1/2 200 Elk Horn, 2734 274 2734 + 1/2 3600 Eric.... 155a 1514 1514 18 2500 do 1 pr. 1912 1912 1912 300 Gast Will, 3614 36 3614 + 1/4 1800 Gen E Co. 1431/2 1421/4 1421/4 - 1/4 8100 Gen Mo. . 1231/2 1193/4 1197/8-21/8

2800 GNOre sbs 2914 2858 2834 + 1/8 400 Hask Bar, 39 3834 39 +1 900 Inspir Cop 461/2 46 46 22100 do pr...10078 9878 99 -1600 Int Paper, 31/3 30 31/8+1/8 20800 Int Nickel, 2934 28/8 29/8+1

200 L R & T Co 16 16 16 — 200 L R & T Co 16 16 16 — 200 L R & T Co 16 16 16 — 200 L W B Co 22½ 21½ 21½ ½ ½ 21½ 100 L & N...113 113 113 — 58 700 Max Motor 29 28 28 — 47200 Mex Pet. 98½ 94½ 96½ 25% 200 M Con 100 313 21½ 21½ 300 M Con Cop 3134 31/2 31/2+ 14

Stocks

Year ago. 64,900 334,800 399,700 January to date:

Aided by several increased dividends and stimulated by pools and recent advances in a number of special

Bonds were irregular, speculative rails showing heaviness. Liberty issues also eased. Old United States 3s de-clined 1-4 per cent on call, but the several Panama issues rose 1-4 to 1 per

All stocks quoted dollars per share.

200 Alas Jun. 214 218 218-18 5800 Allis-Chal. 2678 26 26 — 78 7200 Am B Sug 84 82½ 8278+ 58

8400 Am Sum... 9514 9114 9156-1600 Am T & T.108 4 1071/2 108

3700 A G & W I.116 114 114 - 1/2 73800 Bald Loco 801/4 771/4 773/8--11/8

30200 do Cl B, 323, 80 80 1500 do 8% p. 10134 1011/2 1011/2+ 1500 Bkn R Tr. 40% 39% 39% 4 100 Booth F... 25 25 25 -500 Burns, Br. 11958 119 11912-100 B Cop & Z 978 978 978 978 - 978 300 B & S Cop 2012 2012 2012

1800 Chan Mot. 94 90 90 -3 400 C G W pr. 20% 20% 20% 20% - 14 3900 CM & St P 4014 3878 3878-118 1990 do 6 p 56 55½ 55½ 14 600 do 7 p 66 66 66 + ½

100 Chile Cop. 16% 16% 16% 16% 12 500 Chino C C 43% 43½ 43½ 200 Col F & 1, 39% 39 39/4 14 100 Col G & F. 3378 3378 3378 13 600 do pr... 82'4 8178 8178— /8 100 D & H....111/2 111/2 111/2

100 do pr... 83½ 83½ 83½ 83½ 83½ 830 Good B F 4434 4278 4434+2 100 Gran Min 77 77 77 +1

100 Int Salt.. 5638 5638 5638 + 178 200 I Cr Coal. 60 60 60 — 1000 K C South 1734 1714 1734+ 1/4

Sales. High Low, Close, Chire. 2500 N Y Cent. 725% 715% 715% 715% 18 300 NYNH & H 29 2834 29 + 14 1200 Norf & W.106 8 10478 10534 + 114 39/2+ 58 2934— 1/4 Chinese Gov 3400 Ohio Gas. 39/2 39 1400 Pac Mail. 30 29/

1700 Penn R R 45 4478 45 600 Peo G & C 48 471/2 48 100 Pere Mar. 121/2 12 400 Phila Co. . 26 26 2800 Pierce Ar. 41/2 41 | do 4% 1949 | 7914@ 851/2 | Cuba 6s 1918 | 400 P & W Va 28 2734 2734 14 3700 Pitts Coal 58 57 57 1/2 100 do pr... 83 83 83 34 34 Internal Rus Gev 514 118 85 @ 88 1100 Pr Stl Car 621/2 61 611/2+ 100 PSC of NJ 104/2 104/2 104/2+ 1/2 200 P Pal Car.115 2115 115 2 + 34 2900 Ry Stl Sp 5434 5334 5434 + 138 700 R Con Cop 2414 2378 2378 12800 Reading. . 781/4 771 8 771/4-3700 Rep I & S 80 781/2 781/2-3700 Rep I & S 80 78 2 78 2 12 12 100 do pr... 9834 9834 9834 14 4600 Royal Dut 7638 7538 7614 118 300 Saxon Mo. 101/2 101/2 101/2-100 S Air L pr. 18 18 18 -100 Schat Ariz 17 4000 South Pac 8834 8734 88 7700 South R R 2434 24

400 St-Sh S & I 52 52 52 +11/2 600 do pr... 59 58/2 58/2 26800 Studeb'r... 51/4 47/4 47/4—3/2 200 Stutz Mot. 44/4 44/8 44/8 300 Sup Steel, 37 3658 600 T C & Ch. 1718 1678 5000 Texas Co..154/2 152 153 9400 Tob Prod. 5614 5414 5414-114 100 do pr... 90 100 T & W St1 40 40 600 Un Al Sti. 391/2 391/2 391/2 8700 Un Cig St 943a 903a

200 Un Ry In. 698 614 100 U S Rub... 5714 5714 200 do 1 pr.. 101 8 10034 10034 109400 U.S. Steel, 98 96'4 96'4-1'4 200 do pr...1105'8 110'2 1105'8 + 3'8 200 Va-C Ch... 41 400 do pr B, 2314 23 23 — 3700 West Md., 1718 1614 1612—

100 West U T. 891/2 891/2 891/2-500 Westghse, 4218 4134 4134-600 Wilson Co 56 5414 5800 Willys Ov. 1993 1834 1878-100 Wis Cent., 371/2 371/2 371/2 1/2 100 do pr B. 62/4 62/4 62/4 - 14

### Bonds

14 Stock Exchange Wednesday amounted to \$4,246,000, against \$3,656,000 Tuesday, \$4,138,000 a week ago and \$3,319,000 3 a year ago. From January 1 to date, \$187,442,000, against \$199,238,000 in

### U. S. Government Bonds

(New York Stock Exchange Quotations)

(Closii	ig Quo				
		Tuesday.			
2s, reg, 1930	973300	93	974	a a	98
24, coup, 1930	97=300		973	a (60	-
Sa reg, 1918	983400	9934	99	(4)	993
3s, coup, 1918	9840	9934	99	(60)	993
3s, reg, 1916	. SC (1)		80	100	-
2s, coup, 1946			80	(84)	1
4s, reg, 1925	10453@	1051/2	1045	600	1055
4s, coup, 1925	10458@	1,70	1049	80	106
2s. Pan. '38, reg.	. 97 @	0.000	954		
28, Pan, '38, coup			963	400	
3s, Pan, '61, reg.,	B134@	-			-
3s, Pan, '61, coup	. 81 @	27.5			

s Foreign and Domestic Government and Municipal Bonds

Mining Stocks

1918 | Quebec Prov 5s 1920 99! @ 1001/2 | 94 @ 97 99346 100 | 100 \*1Great Bend | 8 | 8 | 100 \*Greenmonster | 4 | 100 \*J. Prescott Cop | 21/4 | 100 \*J. Prescott Cop | 21/4 | 100 \*J. Prescott Cop | 21/4 | 100 \*Greenmonster | 21/4 | 100 \*Montanil & 1 | 21/4 | 100 \*Montanil & 1 | 21/4 | 100 \*Greenmonster | 21/4 | 100 \*Gr Railway, Other Corporations 

1200 Wh Caps M Co. 19 19 15 1500 Yukon Gold M. 158 158 1 Bonds

Consolidated Exchange

[Unit of trade on this exchange, 10 shares]

# - Commodities -

A further advance met heavy realiz- crop has come through the winter,

A further advance met heavy realizing in the cotton market yearerday morning, but as soon as the volume of the property of taking subsided, prices firmed by the grant of the property of taking subsided, prices firmed by again, closing steady at 15 botton and the property of taking subsided, prices firmed by again, closing steady at 15 botton and the property of taking subsided, prices firmed by again, closing steady at 15 botton and the property of taking subsided, prices firmed by again and the strength in the South was a sound to strength in the South week of 1505, but partially the subsided strength of the price of the strength of the price of the strength of the price of the strength of the strength of the price of the strength of the strength of the distribution, and irradiance of the strength of the price of th

..... 32.45 32.25 

| Company | Comp

there has not as yet been sufficient growing weather to determine how the

Flour, Minn., spr. pat. \$10.75 \$10.75 \$9.40 ter Rye flour, choice... 13.50 13.50 7.80 fer Cornmeal, kin dried... 10.25 10.25 5.55 sh Bran, 100-ib sacks... 46.00 40.50 40.55 Ap

good many contracts were any of the ring by the continued buying of Liverpool or domestic trade interests, and the market firmed up again during the afternoon on reports of a good spot domand, including purchases out of the local stock, March led the recovery, selling into new high ground for the day in the late trading, while late old over Tuesday's closing figures.

London advices indicating that further restrictions might be placed upon British imports of raw materials for the textile trade were considered in line with recent advices foreshadowing another reduction in the output of the taxlet trade were considered in line with recent advices foreshadowing another reduction in the output of the carly decline, but appeared to be offset by the bullish character of the spot news, which included reports of sales from the local stock at a high basis to New Fingland mills. Exports for the day were 17,357 bales, making 2,756,650 so far this season.

Rye flour, choice. ... 13,30
Cornmeal, kiin dried. 10,25 5.55 share Rea, 100-3b sacks. ... 46.00 45.00 40.50 Aprili Sea, 100-3b sacks. ... 46.00 40.50 April Sea

Cheese. Receipts were 343 boxes.

Live Poultry

Fowls.-Young roosters, nearby, via express, 30c; stags, nearby, via express, 25c; fowls, via freight, 36c; young roosters, via freight, 28@30c; stags, via freight, 25c; old roosters, via freight, 25c; turkeys, via freight, 25c; geese, Western, via freight, 35c; geese, Suthern via freight, 30c; guineas per neight, 27c; pressent via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 27c; geese, Suthern via freight, 30c; guineas per neight, 30c; guine

16.75 @ 17.50 13.75 @ 14.25 1.15 @ .21 .13 @ .17 15 .19 @ .25 .18 @ .21 .17.50 @ 18.00 12.75 @ 13.50 Mess pork, bbl. \$2.00 @ 24.00 23.00 @ 34.00 Mess beet, bbl. \$1.00 @ 32.00 23.00 @ 23.50 Mess beet, bbl. \$1.00 @ 32.00 23.00 @ 23.50 Lurd, Middle West, bbl. \$26.85c @ 26.95c 18.30c @ 18.40c

Coffee, Sugar, Tea and Cottonseed Oil

Cottonseed Oil Futures. The market continued weak, with spot 20 points lower. The near positions showed the

childs Company.—Regular quarterly dividends of 1% per cent on the preferred and 1½ per cent on the common stock, both payable March 11 to stock of record March 12.

Continental Can Company.—Regular quarterly dividend of 1% per cent on the preferred stock, also quarterly dividend of 1% per cent on the preferred stock, also quarterly dividend of 1% per cent on the common stock, both payable April 1 to stock of record March 21.

Interborough Consolidated Company.

Sections and industrial centres. There was the universal belief that the war will continue for at least six months, and there was little discussion beyond that sufficient unto the day were the problems and perplexities thereof.

A Complex Situation

The subject of greatest interest and

## small and slips, 33@34c; old cocks, fresh, dry packed, 12 to box, dry picked, No 1, 26c; in bbls, dry picked, No 1, 26c; scalded, No 1, 25½@26c; scalded, No 1, 25½@26c. Luxuries Holds Up Despite War

Public Not Economizing Much in Purchases of Jewelry, Pianos and Shotguns

By Archer Wall Douglas

Madison, Wis., Feb. 22. Most conventions meet, pass resolutions, have a banquet and an overdose of speeches, and then go home and forget all about it. Those who attended in winning the war?"

with the consumer and what he was do- with regard to each respective metal, 12.75 ing, and what he was likely to do, for but, by reason of its peculiar position, Coffee Futures. The market was only along those lines was there some- because of the influence of silver exmoderate volume of thing definite and practical to be change, and because of the colony's eady, with a moderate volume of thing definite and placeton change, and closing prices were up 7 learned. Many of the dealers in lines special relation to the finances of the usually classed as luxuries and non- Far East, the colony's metal market essentials were apprehensive of the has special features of its own. essentials were apprehensive of the has special features of its own.

8.210.8.23 7.73 0.7.74

8.210.8.23 7.73 0.7.74

6.320.8.31 8.33 8.00 0.3.01

8.630.8.65 8.09 0.8.01

be climinated if the war is to be won.

1 the great feature of the distributing trade for the last year has been the increasing dependence upon the United

A Complex Situation

The subject of greatest interest and most constant discussion was the Interborough Consolidated Corporation.

Regular quarterly dividend of 1½ per cent on the preferred stock, payable April 1 to stock of record March 11.

## Metal Trade Active In Hongkong Market

Fluctuations in Tin Imported for Japanese Account Are Broad

Hongkong occupies a rather peculiar

osition in the metal trade of the Far East. In normal times it is the distributing centre for practically all varieties of metals sold in China, the East Indies, Indo-China, the Philippines, Formosa, the South Seas, Siberia and other portions of the hemisphere. Because of certain freight and financial advantages it has of late been a distributing centre for tin plate, steel plates and other supplies for Japan imported from Europe and the United the annual meeting of the Commercial George E. Anderson, American Consul. States, according to a report from and Industrial Congress of Wisconsin, "Hongkong," Mr. Anderson writes, "is held in the beautiful university build- normally the distributing point for Ausings, were here, however, for the serious purpose of taking their yearly the world. On the other hand, China's lessons in a "short business course," production of tin, antimony, wolfraas it is termed, and of learning from mite, Siam's wolframite, and in short the experiences of each other. The con- all other metals produced in the Far vention revolved around one central East find much of their market in the point: "How shall business be con- world through Hongkong. The result ducted so that it can best take its part is that in times like the present Hongkong's metal market not only follows The meeting was concerned chiefly the ups and downs of other markets

States for all supplies, and, on the

The practice and advice of the great common stock, payable April 1 to stock of record March 15.

Blackstone Valley Gas & Electric Company.—Regular quarterly dividend of \$1,000 per share on the common stock, payable March 1 to stock of record February 25.

Booth Fisheries Company.—Regular quarterly dividend of \$1,75 per share on the preferred stock, also dividend of \$2,000 per share on the common stock, both payable April 1 to stock of record March 12.

Computing-Tabulating-Recording Company.—Regular quarterly dividend of \$1,75 per cent on the preferred stock, payable April 1 to stock of record March 25.

Dominion Glass Company.—Regular quarterly dividend of \$1,75 per cent on the preferred stock, payable April 1 to stock of record March 15.

The practice and advice of the great department stores were against curtailment in advertising. Retail merchants both within and without the state testified that the problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was problem which gave them the most concern at present was good abov. Demand in Japan fell of supplies were against curtailment in advertising. Retail merchants which within and without the \$32 good a box. Demand in Japan fell of supplies were against curtailment in advertising. Retail merchants both within and without the state torice of problem which gave them the most concern at present was slifleulty in getting enough goods continuing religions. Consumers was infliculty in getting enough goods continuing religion to problem which gave them the most concern at pr

0400 Nat E & S 5234 511/4 515/8 11/4 400 N Con Cop 19 187/8 187/8 3/8 2200 NY Air Br 138 1351/2 136 1

Continental Can directors increased

ilar action were credited because of re-cent large returns.

Additional factors of favorable im-port included the improved state of the iron and steel industry, as indicated by the marked increase of capacity re-ported by the United States Steel Cor-poration, and advices from Mexico, which gave impetus to the oil divi-sion

sion.

Transcontinentals and coalers were the foremost features of the railway division at gains of 1 to 2 points, minor issues such as Missouri Pacific preferred, Wabashes and Eries also responding to a moderate inquiry.

Utilities were more active than usual, interest centring in People's Gas, Consolidated Gas and American Telephone. Motors and tobaccos were heavy at all times, the latter yielding 2 to 5 points in connection with proposed stock issues.

1000 Gt Nor pr 921/4 917/8 92 +1